

**December 2005** 

# Porsche Club News 5/05



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## **A Christmas Greeting**

# Porsche Club Presidents, Porsche Club Members,



When the first snowflakes on Porsche's parent plant from the sky over Zuffenhausen fall we know one thing: another year is drawing to a close.

2005 was a very special year for Porsche. Not just because our company – despite a difficult overall economic environment – bucked the trend within the sector by taking another major step back on the road to growth. The fact that we are able to work hard and turn our target-oriented efforts into commercial success has already been amply and impressively demonstrated in previous years.

No, what came as a genuine surprise to even the experts within the sector was our tie-up with Volkswagen AG. Now that the initial excitement has subsided a little, even the more critical observers are coming to realise that this commitment makes equally good sense for both parties.

Quite apart from the fact that it was Prof. Ferdinand Porsche who had once laid the foundation stone for the Volkswagen company with the famous "beetle", in recent years Porsche has worked in close cooperation with VW in the areas of development and production. It is a successful cooperation which we want to build on in the future. It was quite apparent that a participating interest would put further coop-

eration on a firm footing. Then there is the fact that Volkswagen AG was in danger of being acquired by groups of investors who may possibly have split the group up for a high short-term return. Should Porsche stand by and do nothing? Certainly not.

We therefore acted decisively – and thereby safeguarded our successful business system for the future. The partnership with Volkswagen will help Porsche to continue on its unwavering path back to growth. The development of a Cayenne with a hybrid power system, which is expected to be on the market by the end of the decade, is just one of the future projects that we will be realising in conjunction with Volkswagen.

Even apart from this strategic position that has been taken up, much has been done at Porsche in 2005: The Boxster welcomed a new generation, and with the market launch of the current 4-wheel drive variants of the Carrera the new generation of the 911 family is almost complete. The engineering and design of these attractive sports cars have been enthusiastically received by the market. Then there is the Cayenne, which is also enjoying healthy levels of demand in its fourth year of production – far higher than our original expectations, in fact.

With the new Cayman S, which is due to be delivered to the first customers very soon, we are now fully back in the black. Rarely before has a new model received so many plaudits in advance of the start of sales as this two-seater, mid-engine coupé with which we are closing the gap between the Boxster and the 911. Last but not least, we would like to mention our future fourth

series, the realisation of which we decided on this year: From 2009, the Panamera, a four-door front-engine, rear-wheel drive sports coupé, will provide a stiff challenge to the competition in the luxury limousine segment. Be surprised.

In recent months we have achieved a lot – not least through the support of Porsche enthusiasts from all over the world. I would like to take this opportunity to personally thank you, the presidents and members of the Porsche Clubs, for your generous support.

Let us use the holiday period ahead of us to spend time with our families and recharge our batteries so that we can continue the Porsche success story. May I, on behalf of the entire Porsche Board, wish you and your families a very Merry Christmas and a happy, healthy and successful 2006.

Best wishes from Zuffenhausen

Addin which

Dr. Wendelin Wiedeking

### **In-house business:**

To make it easier for us to produce the Porsche Club News, we ask you to let us have your contributions by e-mail. Please attach text contributions as a Word file. Your pictures should ideally be in TIFF format, otherwise in JPEG format (minimum resolution 300 dpi, at an actual size of at least 13 cm width, as RGB or CMYK). Please ensure that there are no "pixelations" in the images and that you do not save the images as indexed colours (web colour scale). We regret that we cannot process Word files or Powerpoint presentations containing embedded images to printable quality.

Your editorial

#### Internet:

The current Porsche Club News and archived editions from number 1/99 onwards can be requested on the Internet at: www.porsche.com.

#### **Your team at Porsche Club Support:**

Anne Philipp Tel.: +49 (0)711 911-7 83 97 E-Mail: Anne.Philipp@porsche.de Mathias Menner Tel.: +49 (0)711 911-7 83 07 E-Mail: Mathias.Menner@porsche.de Fax: +49 (0)711 911-7 89 89 Club E-Mail: porsche.club@porsche.de

Editorial: Anne Philipp, Club Support

Layout and design: massen[ware], Design Office, Stuttgart

Printing:

Druckerei Goss GmbH

Publication dates: 5 times a year

Photographic evidence: Authors of the contributions Porsche AG

Dr. Ing. h.c. F. Porsche Aktiengesellschaft Porschestr. 15-19 D-71634 Ludwigsburg Germany www.porsche.com

# **Dates for going to** press:

PC News 1/2006: 15.12.2005 PC News 2/2006: 17.03.2006 PC News 3/2006: 22.05.2006

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