

NEWS

ANNUAL GENERAL MEETING AT PORSCHE SE CLEAR UPWARD TREND

Following strong growth in the second quarter, Porsche is anticipating higher car sales in the current fiscal year than in the previous year. The preliminary figures were announced at Porsche Automobil Holding SE's annual general meeting, held in the Stuttgart Porsche Arena.

Prof. Dr. Martin Winterkorn, CEO of Porsche SE, spoke of positive signals during his speech at the annual general meeting. Porsche SE can look back on the results of its Porsche AG car division in the first half of the 2009/10 fiscal year (July 31) and report a clear upward trend. Although Porsche AG sales in the first four months were down 25 percent compared with the previous year, by the end of the first six months of the year the drop will be only 3.1 percent. Sales of approximately 33,200 vehicles are expected; revenues will show a decrease of 3.3 percent to €2.9 billion.

Although the new Panamera has been on the market only since September 2009—and in some regions only since December—according to preliminary figures, the fourth model series achieved a sales volume of around 8,200 vehicles in the first six months. The Cayenne still holds first place, with anticipated sales of 13,000.

Overall, according to preliminary figures, 40,877 cars have been produced. This is 1.9 percent below the figure for the previous year. After a strong performance in the second quarter, Porsche is expecting sales in the 2009/10 fiscal year to exceed the 75,238 vehicles sold in the previous year.

Positive signal: Prof. Dr. Martin Winterkorn presents Porsche SE's preliminary half-year results in the Porsche Arena



New member of the Porsche Automobil Holding SE supervisory board: Sheikh Jassim Bin Abdulaziz Bin Jassim Al-Thani

QATARI SHEIKH ON SUPERVISORY BOARD

At the annual general meeting of Porsche Automobil Holding SE, Sheikh Jassim Bin Abdulaziz Bin Jassim Al-Thani (31), representing Qatar Holding LLC, Doha, was elected to the company's supervisory board. "I am proud to have joined this family," said the successor to former board member Hans-Peter Porsche (69). Through its 100 percent subsidiary Qatar Holding Germany GmbH (Frankfurt), Qatar Holding LLC holds 10 percent of Porsche SE equities. Sheikh Jassim Bin Abdulaziz Bin Jassim Al-Thani is chairman of the board of Qatar Foundation International, USA, and a board member of Qatar National Bank, Invest Corp, and the Qatar Foundation Endowment Fund. Other shareholder representatives on the Porsche SE supervisory board include the chairman of the committee, Dr. Wolfgang Porsche, Dr. Ferdinand Oliver Porsche, Dr. Ferdinand K. Piëch, Dr. Hans Michel Piëch, and Prof. Dr. Ulrich Lehner.