

PORSCHE CUP 2020

A competition for Porsche race drivers

Season 2020

REGULATIONS

The Dr. Ing. h.c. F. Porsche Aktiengesellschaft (Porsche) hereby invites to the "Porsche Cup 2020" competition for Porsche drivers entering certain events, directly or indirectly sanctioned by the Fédération Internationale de l'Automobile (FIA) (refer to 2.).

The following conditions apply.

The winner of the 12h-race within the championship in one of the listed classes receives an additional 750 points.

2.1.3 Races of the Intercontinental GT Challenge

Overall Classification	Coefficient 90 based on 4 scoring races
SILVER Classification	Coefficient 90 based on 4 scoring races
PRO-AM Classification	Coefficient 90 based on 4 scoring races

2.1.4 Races of the ADAC GT Masters

Overall Classification	Coefficient 29 based on 14 scoring races
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2.1.5 Races of the GT World Challenge America

Overall Classification	Coefficient 33 based on 11 scoring races
PRO-AM Classification	Coefficient 33 based on 11 scoring races
AM Classification	Coefficient 33 based on 11 scoring races

2.1.6 Races of the GT World Challenge Europe Endurance Cup

GT3 Overall Classification	Coefficient 88 based on 4 scoring races
GT3 SILVER CUP Classification	Coefficient 88 based on 4 scoring races
GT3 PRO-AM Classification	Coefficient 88 based on 4 scoring races
GT3 AM Classification	Coefficient 88 based on 4 scoring races

The winner of the 24h-race within the championship in one of the listed classes receives an additional 500 points.

2.1.7 Races of the Super GT Japan

GT300 Classification	Coefficient 52 based on 8 scoring races
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2.1.8 Races of the GT World Challenge Asia

GT3 Overall Classification	Coefficient 35 based on 11 scoring races
GT3 SILVER Classification	Coefficient 35 based on 11 scoring races
GT3 PRO-AM Classification	Coefficient 35 based on 11 scoring races
GT3 AM Classification	Coefficient 35 based on 11 scoring races

2.1.9 Races of the Nürburgring Langstrecken Serie

Overall Classification	Coefficient 60 based on 8 scoring races
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2.1.10 Races of the Australian GT Championship

Overall Classification	Coefficient 38 based on 8 scoring races
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2.1.11 Races of the British GT Championship

GT3 Overall Classification	Coefficient 40 based on 9 scoring races
GT3 SILVER CUP Classification	Coefficient 40 based on 9 scoring races
GT3 PRO-AM Classification	Coefficient 40 based on 9 scoring races
GT4 Overall Classification	Coefficient 38 based on 9 scoring races
GT4 SILVER CUP Classification	Coefficient 38 based on 9 scoring races
GT4 PRO-AM Classification	Coefficient 38 based on 9 scoring races

2.1.12 Races of the GT World Challenge Europe Sprint Cup

GT3 Overall Classification	Coefficient 77 based on 4 scoring races
GT3 SILVER CUP Classification	Coefficient 77 based on 4 scoring races
GT3 PRO-AM Classification	Coefficient 77 based on 4 scoring races
GT3 AM Classification	Coefficient 77 based on 4 scoring races
GT3 Sports Club Overall Classification	Coefficient 29 based on 4 scoring races
GT2 Sports Club Overall Classification	Coefficient 29 based on 4 scoring races

2.1.13 Races of the International GT Open

GT3 Classification	Coefficient 27 based on 12 scoring races
GT3 PRO-AM Classification	Coefficient 27 based on 12 scoring races
GT3 AM Classification	Coefficient 27 based on 12 scoring races

2.1.14 Races of the Michelin Pilot Challenge

GS Classification	Coefficient 36 based on 10 scoring races
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2.1.15 Races of the 24 Hours Series – European Championship

Overall Classification	Coefficient 63 based on 4 scoring races
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2.1.16 Races of the Italian GT Sprint Championship

GT3 PRO Classification	Coefficient 26 based on 6 scoring races
GT3 PRO-AM Classification	Coefficient 26 based on 6 scoring races
GT3 AM Classification	Coefficient 26 based on 6 scoring races
GT4 Overall Classification	Coefficient 26 based on 6 scoring races

2.1.17 Races of the Italian GT Endurance Championship

GT3 PRO Classification	Coefficient 44 based on 4 scoring races
GT3 PRO-AM Classification	Coefficient 44 based on 4 scoring races
GT3 AM Classification	Coefficient 44 based on 4 scoring races
GT4 Overall Classification	Coefficient 44 based on 4 scoring races

2.1.18 Races of the ADAC GT4 Germany

Overall Classification	Coefficient 28 based on 12 scoring races
TROPHY Classification	Coefficient 28 based on 12 scoring races
JUNIOR Classification	Coefficient 28 based on 12 scoring races

2.1.19 Races of the GT4 Asia

Overall Classification	Coefficient 35 based on 8 scoring races
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2.1.20 Races of the Asian Le Mans Series

GT Classification	Coefficient 84 based on 4 scoring races
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2.1.21 Races of the Australian GT4

Overall Classification	Coefficient 28 based on 12 scoring races
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2.1.22 Races of the China GT Championship

GT3 Classification	Coefficient 42 based on 6 scoring races
GTC Classification	Coefficient 42 based on 6 scoring races
GT4 Classification	Coefficient 42 based on 6 scoring races

2.1.23 Races of the DTM Trophy

Overall Classification	Coefficient 24 based on 14 scoring races
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2.1.24 Races of the Pirelli GT4 America Sprint

Overall Classification	Coefficient 25 based on 12 scoring races
AM Classification	Coefficient 25 based on 12 scoring races

2.1.25 Races of the Pirelli GT4 America Sprint X

SILVER Classification	Coefficient 25 based on 12 scoring races
PRO-AM Classification	Coefficient 25 based on 12 scoring races
AM Classification	Coefficient 25 based on 12 scoring races

2.1.26 Races of the GT4 European Series

SILVER Classification	Coefficient 28 based on 12 scoring races
PRO-AM Classification	Coefficient 28 based on 12 scoring races
AM Classification	Coefficient 28 based on 12 scoring races

2.1.27 Races of the GT4 France

PRO-AM Classification	Coefficient 30 based on 10 scoring races
AM Classification	Coefficient 30 based on 10 scoring races

All places refer to the relevant classifications (refer to 2.1 – 2.2). Points received will be multiplied with the respective coefficients. The score will be published on <https://www.porsche.com/usa/motorsportandevents/motorsport/customerracing/gtsport/porschecup/> and will frequently be updated.

- 3.4 Only those cars will be scored which have covered a minimum of 70 percent of the race distance covered by the winner.
- 3.5 All results which come within the scope of this competition will be scored without the dropping of any points. In the event of an ex-aequo result in any single event, all drivers who thus tie will receive full points for the respective position. Points from various events within this scoring system cannot be added for one and the same event – the best final position will be scored.

4. Prize Funds

4.1 The total prize funds awarded for the “Porsche Cup 2020” are:

1 st place	“Porsche Cup” trophy plus one Porsche vehicle defined by Porsche*
2 nd place	€ 30,000.-
3 rd place	€ 25,000.-
4 th place	€ 20,000.-
5 th place	€ 15,000.-
6 th place	€ 12,000.-
7 th place	€ 10,000.-
8 th place	€ 8,000.-
9 th place	€ 7,000.-
10 th place	€ 6,000.-

* Porsche reserves the right to choose the model, the equipment, the respective country specification and vehicle options based on availability.

- 4.2 Winner of the “Porsche Cup 2020” is the driver with the highest point total; further placing will follow in the order of total points scored.
- 4.3 In ex-aequo cases (ties) the drivers involved will be placed ex-aequo in the relevant placing. The one or more following places will be discarded. Prize funds from these places will be added and divided equally among the ex-aequo drivers. Only exception is the scoring for first

place in the "Porsche Cup", for which in ex-aequo cases the higher number of victories in events with the highest coefficients, then the higher number of second places, third places and so forth will be taken into account. If a tie still exists, the higher number of fastest qualifying laps will be considered, then the higher number of fastest race laps and finally by drawing lots.

4.4 The trophy of the "Porsche Cup" is a perpetual trophy. The "Porsche Cup" winner must return the trophy to Porsche by October 4 of the following year, when he will receive a reproduction of the trophy in reduced size.

4.5 The prizes are to be received by the drivers and will be awarded personally. Transfer to a third party is accepted only if Porsche Motorsport has been notified in written form of this intended transfer by November 08, 2020 at the latest.

5. Exclusions

Porsche reserves the right to exclude from "Porsche Cup 2020" standings any driver who has his license withdrawn by the FIA or ASN for an offense against the sporting code during the 2020 season. Porsche also reserves the right to exclude any driver from the Porsche Cup 2020 standings who have violated the provisions of the FIA Code of Ethics and Conduct or the DMSB Code of Ethics during the 2020 season.

6. Legal Position

The regulations of the competition "Porsche Cup 2020" as well as the participation to this competition are governed by German law. Porsche reserves the right to alter or recall these regulations at any time. No legal claims against any offered prizes will be entertained. All decisions of Porsche concerning the "Porsche Cup 2020" are final; appeals to the courts or sporting authorities are excluded. In case of doubt, the German text of these regulations will be considered binding.

7. Tax Information

7.1 Value Added Tax (VAT)

The prize money and the prizes in kind are generally not classified as an exchange of supply or services from a VAT perspective.

If a remuneration is paid to the driver in addition to the prize money/prize in kind the prize money/prizes in kind may be classified as a consideration by Porsche to the drivers for their successful participation as part of an exchange of supply or services from a VAT perspective.

Generally the prize money is paid net. If the prize money is part of an exchange of supply or services as described above the prize money is paid plus VAT if VAT should arise according to the applicable VAT law. In order to check if VAT is to be charged as per the applicable VAT law, the drivers confirm their status as entrepreneurs for VAT purposes by indicating their tax number, resp. VAT identification number. Driver will issue an invoice in line with the applicable law to Porsche. Upon request by Driver and after providing a valid VAT registration number to Porsche, Porsche will issue a credit note to Driver.

Porsche can also remunerate the drivers with prizes in kind for their successful participation. Insofar as the delivery of the prize in kind is made in the context of an exchange of supply or services from a VAT perspective the prize in kind in its net amount (exclusive of VAT) is the consideration remunerated by Porsche in return for the successful participation of the driver with the highest number of classification points (barter transaction according to Sec. 3 Para. 12 sentence 2 German VAT Law). Thus, an exchange of supply and consideration takes place between Porsche and the driver. The driver has to indicate if he acts as a non-entrepreneur or an entrepreneur for VAT purposes. If he acts as an entrepreneur for VAT purposes, he must indicate his tax number or VAT identification number. Porsche issues invoices for the supplied prizes in kind plus VAT, if applicable. In return, driver will issue an invoice in line with the applicable law to Porsche. Upon request by Driver and after providing a valid VAT registration number to Porsche, Porsche will issue a credit note to Driver.

Any applicable VAT shown on the invoices of Porsche for the prizes in kind must be paid by the driver to Porsche. Only if for the supplied service of the driver also German VAT becomes due and is credited in the self-billed invoice of Porsche, no payment of the VAT element is due.

7.2 Withholding Tax

Since 1986, Porsche is obliged to retain and deliver to the Tax Office the German Income Tax of prize funds paid to foreign professional drivers according to the following graduation:

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|----------------------|------------------------|
| a) up to € 250.- | no tax deduction |
| b) more than € 250.- | 15.825 % tax deduction |

Porsche is obliged to withheld taxes on the remuneration (price funds paid and also for the winner Porsche vehicle) for assignment of rights (personal rights and other image rights) and for races in Germany. Therefore, the remuneration will be split as follows: 20% royalties, 80% activity through races.

This procedure will also be applied to the winner of the Porsche vehicle (1st place). As such, for royalties and points scored in German races the winner will have to pay taxes based on the value of the car.

In specific cases, drivers living in another country with a Double Tax Agreement with Germany can apply for refund of withheld German Income Taxes concerning the assignment of rights.

If, in the case of a driver from Germany, it is not clear whether his primary residence is located in this country, Porsche can only renounce on taxation if a location certificate issued by his tax office has been presented.

If in further countries Porsche has also to withhold income taxes on payments (prize money/winner vehicle) scored in this country, Porsche shall be allowed to deduct the respective amounts from any payments to be made. Porsche will issue a certificate in respect of the tax paid.

8. Information and Entries

All enquiries and notices related to the "Porsche Cup 2020" are to be sent to:

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