

Porsche Approved Warranty Policy

Insurance Product Information Document

Company: Acasta European Insurance Company Limited

Product: Porsche Approved Warranty Policy

This document only provides a summary of this policy. Complete pre-contractual and contractual information on the product is provided with the quotation. Please read through all the documents thoroughly.

What is this type of insurance?

We provide you with insurance for the repair costs of new and used vehicles when the manufacturer's warranty has expired. This offers you cover for the costs of repair or replacement of all electric or mechanical parts of certain components due to manufacturer defects.



What is insured?

We provide you with insurance for repair costs for new and used Porsche vehicles (series vehicles).

You may choose between three options:

12 months

- ✓ Insurance for repair costs for 12/months without restrictions on mileage

or

24 months

- ✓ Insurance for repair costs for 24/months without restrictions on mileage

or

36 months

- ✓ Insurance for repair costs for 36 months without restrictions on mileage.

Reimbursements

- ✓ for repair costs and/or replacement of all mechanical and electric parts (as well as labour costs required) for restoring the following components to good working order:
 - Engine
 - Fuel/cooling system
 - Powertrain
 - Suspension/steering
 - Brake system
 - Heating/air conditioning system
 - Electrical system
 - Vehicle body



What is not insured?

- ✗ Functional impairment or damage to your vehicle due to wear or age.
- ✗ Wheels and tires
- ✗ Consequential damages
- ✗ Damage from external factors
- ✗ Damage due to altering the control or computer systems of the vehicle
- ✗ Damage due to your disregard of maintenance requirements
- ✗ Your own fault or overstraining



Are there restrictions on cover?

You are not insured in every possible case. Examples for exclusions of cover include:

- ! Deliberate damage.
- ! Damage resulting from your participation in driving events where the vehicle must reach a top speed, including practice runs for this purpose.
- ! Damage due to your failure to respond to technical service bulletins or drecalls.
- ! Damage caused by improper repair, maintenance or care by an unapproved person.
- ! Visual or acoustic defects that do not affect operability.
- ! Damage caused by unauthorised structural alterations and tuning



What are my obligations?

- You must pay the insurance premium on time and in full.
- Please provide true and complete information in the insurance application.
- In the event of damage, please take your vehicle for inspection to a recognised Porsche partner and present your insurance policy immediately upon discovering the damage and allow it to be recorded or reported in writing in that location.



When and how do I pay?

The premium is due within four weeks following your receipt of the insurance policy and certificate. You may remit the premium or authorise your Porsche dealer to collect the premium from your account on behalf of Acasta European Insurance Company Limited.



When does cover start and end?

- Your insurance cover starts on the date agreed between you and us. It is the Commencement Date found in your insurance policy. You must pay the first premium on time and in full. Otherwise, your insurance cover does not start until you pay the premium in full.
- The contract is in force for the duration agreed between you and us. It is the Period of Cover found in your insurance policy. The insurance contract lasts twelve, twenty-four or thirty-six months and ends, without notice of termination, on the expiration date specified in the insurance policy at the latest.
- The contract ends on the date when you or we terminate the contract by giving proper notice.



How can I terminate the contract?

By giving us written notice through your Porsche Centre/Porsche Service Centre

If you give us notice of cancellation within 14 days from the issue of your insurance certificate, we will refund the premium you paid us in full and free of charge.

Other than in the circumstances set out in the 'Change of Vehicle Ownership' section, once the 14 days' period has passed You may cancel Your Policy by giving us at least 30 days' notice. We will refund the premium you paid based on the number of whole months remaining, but may deduct a reasonable administration fee to recover our costs of your cancellation.

A refund cannot be made:

- (a) in the last 30 days of cover;
- (b) if you have made a claim. Under no circumstances shall a refund be made if the claim has been paid.